

## Ascent Education Funding Trust 2024-A

Distribution Date - 5/27/2025

Collection Period - 04/01/2025 - 04/30/2025

### Trust Overview

	02/28/2025	03/31/2025	04/30/2025
Initial Pool Balance	\$ 299,728,762	\$ 299,728,762	\$ 299,728,762
Ending Principal	236,260,922	231,943,139	227,204,920
Interest to be Capitalized	17,533,043	17,170,843	17,713,125
Pool Balance	\$ 253,793,965	\$ 249,113,981	\$ 244,918,045

### Cash/Payment Overview

A. Borrower Payment Activity	02/28/2025	03/31/2025	04/30/2025
<b>Servicer Activity</b>			
Principal Payments	\$ 3,680,032	\$ 4,355,232	\$ 4,101,691
Interest Payments	1,432,356	1,414,214	1,377,226
Late Fees	314	189	25
NSF Fees	218	308	132
Net Interim Activity Deposited at Closing			
<b>Subtotal Servicer Collections</b>	\$ 5,112,921	\$ 5,769,943	\$ 5,479,074
<b>Collection Agency Activity</b>			
Gross Collections	\$ 24,548	\$ 40,505	\$ 37,135
Excess Recovery		93	
Agency Fees	(5,221)	(8,531)	(7,658)
<b>Subtotal Net Agency Collections</b>	\$ 19,327	\$ 32,067	\$ 29,477
<b>Total Reported Borrower Payments</b>	<b>\$ 5,132,247</b>	<b>\$ 5,802,011</b>	<b>\$ 5,508,550</b>
<b>Servicer Activity in-transit</b>			
Prior Period Collections Deposited by the Servicer in the Current Period	\$ 505,789	\$ 476,770	\$ 810,084
Current Period Collections Deposited by the Servicer in the Subsequent Period	(476,770)	(810,084)	(1,074,649)
<b>Collection Agency Activity in-transit</b>			
Prior Period Collections to be Deposited by the Collection Agency in the Current Period	\$ 28,787	\$ 4,147	\$ 12,964
Current Period Collections to be Deposited by the Collection Agency in the Subsequent Period	(4,147)	(12,964)	(26,024)
<b>Total Deposited Borrower Payments</b>	<b>\$ 5,185,906</b>	<b>\$ 5,459,880</b>	<b>\$ 5,230,925</b>
<b>B. (i) Collection Account Rollforward</b>			
Beginning Bank Balance	\$ 4,944,456	\$ 4,680,117	\$ 4,983,110
Servicer Deposits	5,141,940	5,436,630	5,214,509
Collection Agency Deposits	43,967	23,250	16,416
Recoupment of Funds from Loan Cancellations/Refunds	-	-	-
Repurchases	-	-	-
Transfers to Distribution Account	(5,450,245)	(5,156,887)	(5,793,193)
Transfers to Reserve Account	-	-	-
Other Activity	-	-	-
Close: Net Activity	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
<b>Ending Collection Account Balance</b>	<b>\$ 4,680,117</b>	<b>\$ 4,983,110</b>	<b>\$ 4,420,841</b>
<b>B. (ii) Distribution Account Rollforward</b>			
Beginning Bank Balance	\$ -	\$ -	\$ -
Master Servicing Fee	(103,199)	(100,060)	(100,467)
Indenture Trustee Fee	(1,500)	(1,500)	(1,500)
Administration Fee	(9,883)	(9,844)	(9,664)
Other Fees	-	-	-
Senior Interest	(1,339,435)	(1,318,987)	(1,299,920)
Principal Distribution Amount	(3,996,228)	(3,726,496)	(4,381,642)
Repurchases	-	-	-
Transfers from Collection Account	5,450,245	5,156,887	5,793,193
Transfers from Reserve Account	-	-	-
Close: Interim Borrower Activity from Cutoff Date	-	-	-
Other Activity	-	-	-
<b>Ending Distribution Account Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>B. (iii) Reserve Account Rollforward</b>			
Beginning Bank Balance	\$ 5,994,575	\$ 5,994,575	\$ 5,994,575
Reserve Account Specified Balance Transfer	-	-	-
Excess Transfer	-	-	-
Other Activity	-	-	-
<b>Ending Reserve Account Balance</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>	<b>\$ 5,994,575</b>

		02/28/2025	03/31/2025	04/30/2025
<b>C. Available Funds (Abridged)</b>				
(i) Distribution Account Initial Deposit		\$ -	\$ -	\$ -
(ii) all distributions in respect of the Underlying Trust Certificate, which include:				
A. all collections received by the Master Servicer or the Servicer from borrower		5,112,921	5,769,943	5,479,074
B. all Recoveries received during that Collection Period		43,967	23,250	16,416
C. aggregate Purchase Amounts for repurchased loans		-	-	-
D. amounts received related to yield or principal adjustments		-	-	-
E. Investment Earnings remitted to Collection Account		-	-	-
(iii) Investment Earnings remitted to Distribution Account		-	-	-
(iv) Excess Reserve Transfer		-	-	-
<b>Total Available Funds</b>		<b>\$ 5,156,887</b>	<b>\$ 5,793,193</b>	<b>\$ 5,495,490</b>
		03/25/2025	04/25/2025	05/27/2025
<b>D. Transfers From Distribution Account (Abridged)</b>				
(i) Interim Trustee, Trustee, Indenture Trustee, Underlying Trust Trustee, the Senior Transaction Fees		\$ 111,404	\$ 111,631	\$ 109,460
(ii) Class A Noteholders' Interest Distribution Amount		1,013,858	994,790	972,371
(iii) Class A Noteholders, pro rata, the First Priority Principal Distribution Amount		-	-	-
(iv) Class B Noteholders' Interest Distribution Amount		99,073	99,073	99,073
(v) the Second Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
(vi) Class C Noteholders' Interest Distribution Amount		206,057	206,057	206,057
(vii) the Third Priority Principal Distribution Amount, if any, allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(viii) Transfer to Reserve to meet Specified Reserve Account Balance		-	-	-
(ix) the Class A Regular Principal Distribution Amount		3,726,496	4,381,642	4,108,529
(x) the Class B Regular Principal Distribution Amount		-	-	-
(xi) the Class C Regular Principal Distribution Amount		-	-	-
(xii) the Additional Principal Distribution Amount, if any, to be allocated as follows:				
A. to the Class A Noteholders		-	-	-
B. to the Class B Noteholders		-	-	-
C. to the Class C Noteholders		-	-	-
(xiii)				
(A) to Administrator and Master Servicer, the Subordinate Transaction Fees		-	-	-
(B) to Indenture Trustee, Interim Trustee, Trustee and Underlying Trustee any unpaid fees and Extraordinary Expenses		-	-	-
(xiv) to the Class R Certificateholders		-	-	-
<b>Total Waterfall Distributions</b>		<b>\$ 5,156,887</b>	<b>\$ 5,793,193</b>	<b>\$ 5,495,490</b>
<b>E. Debt Securities (Post Distribution)</b>				
	CUSIP	03/25/2025	04/25/2025	05/27/2025
Class A	04362VAA3	\$ 194,421,585.64	\$ 190,039,944	\$ 185,931,414
Class B	04362VAB1	17,230,000.00	17,230,000	17,230,000
Class C	04362VAC9	30,870,000.00	30,870,000	30,870,000
<b>Total</b>		<b>\$ 242,521,586</b>	<b>\$ 238,139,944</b>	<b>\$ 234,031,414</b>
<b>F. Asset / Liability</b>				
		02/28/2025	03/31/2025	04/30/2025
Specified Class A Overcollateralization Amount <sup>1</sup>	(greater of (i) 38.10% of Pool Balance and (ii) \$8,991,863)	\$ 96,695,500.60	\$ 94,912,427	\$ 93,313,775
Specified Class B Overcollateralization Amount <sup>1</sup>	(greater of (i) 32.20% of Pool Balance and (ii) \$5,994,575)	\$ 81,721,656.68	\$ 80,214,702	\$ 78,863,611
Specified Class C Overcollateralization Amount <sup>1</sup>	(the greater of (i) 16% of Pool Balance or (ii) \$2,997,288)	\$ 40,607,034.37	\$ 39,858,237	\$ 39,186,887

<sup>1</sup> Specified Overcollateralization Amount is an Indenture defined term utilized in the Principal Distribution Amount calculation and does not represent Overcollateralization as of the outlined month-ends.

## Portfolio Overview

### Performing Loans

	02/28/2025	03/31/2025	04/30/2025
Beginning Loan Balance	\$ 237,198,250	\$ 236,260,922	\$ 231,943,139
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(3,680,032)	(4,355,232)	(4,101,691)
Charge-Offs	(497,512)	(786,991)	(865,942)
Capitalized Interest	3,240,283	833,193	274,625
Servicer Adjustments	(67)	(8,754)	(45,210)
Ending Loan Balance	\$ 236,260,922	\$ 231,943,139	\$ 227,204,920

Beginning Interest Balance	\$ 23,542,306	\$ 20,586,988	\$ 20,246,955
Loans Purchased	-	-	-
Loans Sold	-	-	-
Cancellation	-	-	-
Loans Repaid	(1,432,356)	(1,414,214)	(1,377,226)
Charge-Offs	(58,861)	(75,798)	(73,308)
Capitalized Interest	(3,240,283)	(833,193)	(274,625)
Servicer Adjustments	(31)	(182)	(9,838)
Interest Accrual	1,776,212	1,983,355	1,896,660
Ending Interest Balance	\$ 20,586,988	\$ 20,246,955	\$ 20,408,618

### Charge Offs

Beginning Charge-Off Loan Balance	\$ 8,537,951	\$ 9,381,128	\$ 9,845,072
Processed Charge-Offs	864,056	497,512	786,991
Payment	(20,879)	(33,568)	(28,780)
Judgement	-	-	-
Removed	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Loan Balance	\$ 9,381,128	\$ 9,845,072	\$ 10,603,282

Beginning Non-Placed Charge-Off Loan Balance	860,540	493,996	783,474
New Charge-Offs	497,512	786,991	865,942
Processed Charge-Offs	(864,056)	(497,512)	(786,991)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Loan Balance	\$ 493,996	\$ 783,474	\$ 862,426

Beginning Charge-Off Interest Balance	\$ 768,279	\$ 858,331	\$ 910,254
Processed Charge-Offs	93,721	58,861	94,214
Payment	(3,669)	(6,937)	(8,355)
Judgement	-	-	-
Removed	-	-	-
Interest Accrual	-	-	-
Prior Period Adjustments	-	-	-
Ending Charge-Off Interest Balance	\$ 858,331	\$ 910,254	\$ 996,114

Beginning Non-Placed Charge-Off Interest Balance	92,335	57,475	74,412
New Charge-Offs	58,861	75,798	73,308
Processed Charge-Offs	(93,721)	(58,861)	(94,214)
Charge-Offs Not to be Placed for Collections	-	-	-
Ending Non-Placed Charge-Off Interest Balance	\$ 57,475	\$ 74,412	\$ 53,506

Cumulative Charge-Offs (Principal)	\$ 10,075,911	\$ 10,862,902	\$ 11,728,844
Cumulative Charge-Offs (Interest)	\$ 963,309	\$ 1,039,108	\$ 1,112,416
Total Default Balance (includes Non-Placed)	\$ 10,790,929	\$ 11,613,212	\$ 12,515,328

# Portfolio Characteristics

## A Loans by Status

	03/31/2025				04/30/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Repayment</b>								
0-30	9.97%	9,357	130,841,269	56.41%	9.92%	9,132	126,396,846	55.63%
31-60	12.50%	91	1,579,758	0.68%	12.15%	121	2,446,337	1.08%
61-90	11.83%	60	1,323,404	0.57%	12.98%	53	882,543	0.39%
91-120	13.22%	41	703,856	0.30%	11.84%	46	1,087,876	0.48%
121-150	13.70%	35	630,821	0.27%	13.42%	35	646,462	0.28%
151-180	13.74%	58	871,642	0.38%	13.66%	33	593,728	0.26%
180+	10.09%	1	12,028	0.01%	8.06%	1	31,844	0.01%
<b>Subtotal</b>	<b>10.07%</b>	<b>9,643</b>	<b>\$ 135,962,777</b>	<b>58.62%</b>	<b>10.03%</b>	<b>9,421</b>	<b>\$ 132,085,636</b>	<b>58.14%</b>
<b>In School</b>								
0-30	9.63%	3,531	57,801,681	24.92%	9.67%	3,470	56,796,929	25.00%
31-60	9.70%	10	180,046	0.08%	9.55%	3	63,729	0.03%
61-90	10.09%	1	13,935	0.01%	9.60%	5	100,690	0.04%
91-120	6.90%	2	39,468	0.02%	10.11%	1	13,935	0.01%
121-150	9.51%	4	66,915	0.03%	6.90%	2	39,468	0.02%
151-180	0.00%	-	-	0.00%	9.51%	4	66,915	0.03%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>9.63%</b>	<b>3,548</b>	<b>\$ 58,102,045</b>	<b>25.05%</b>	<b>9.67%</b>	<b>3,485</b>	<b>\$ 57,081,666</b>	<b>25.12%</b>
<b>Other Status</b>								
Grace	10.84%	687	11,191,148	4.82%	10.83%	674	10,894,701	4.80%
Deferment	10.86%	432	8,196,062	3.53%	10.82%	450	8,583,237	3.78%
Forbearance	11.24%	823	17,873,813	7.71%	11.45%	831	17,841,761	7.85%
Bankruptcy	10.77%	22	617,293	0.27%	11.15%	24	717,918	0.32%
<b>Subtotal</b>	<b>11.03%</b>	<b>1,964</b>	<b>\$ 37,878,316</b>	<b>16.33%</b>	<b>11.12%</b>	<b>1,979</b>	<b>\$ 38,037,617</b>	<b>16.74%</b>
<b>Total</b>	<b>10.12%</b>	<b>15,155</b>	<b>\$ 231,943,139</b>	<b>100.00%</b>	<b>10.12%</b>	<b>14,885</b>	<b>\$ 227,204,920</b>	<b>100.00%</b>

## B Loans by Days Past Due

	03/31/2025				04/30/2025			
	WA Coupon	# Loans	\$ Loans	% of Principal	WA Coupon	# Loans	\$ Loans	% of Principal
<b>Loans Making Payments</b>								
0-30	9.75%	11,189	164,466,752	70.91%	9.71%	10,916	159,030,532	69.99%
31-60	12.21%	101	1,759,803	0.76%	12.09%	124	2,510,066	1.10%
61-90	11.81%	61	1,337,339	0.58%	12.63%	58	983,233	0.43%
91-120	12.88%	43	743,324	0.32%	11.82%	47	1,101,811	0.48%
121-150	13.30%	39	697,736	0.30%	13.05%	37	685,930	0.30%
151-180	13.74%	58	871,642	0.38%	13.24%	37	660,643	0.29%
180+	10.09%	1	12,028	0.01%	8.06%	1	31,844	0.01%
<b>Subtotal</b>	<b>9.84%</b>	<b>11,492</b>	<b>\$ 169,888,624</b>	<b>73.25%</b>	<b>9.81%</b>	<b>11,220</b>	<b>\$ 165,004,059</b>	<b>72.62%</b>
<b>Loans Not Making Payments</b>								
0-30	10.89%	3,663	62,054,515	26.75%	10.95%	3,665	62,200,861	27.38%
31-60	0.00%	-	-	0.00%	0.00%	-	-	0.00%
61-90	0.00%	-	-	0.00%	0.00%	-	-	0.00%
91-120	0.00%	-	-	0.00%	0.00%	-	-	0.00%
121-150	0.00%	-	-	0.00%	0.00%	-	-	0.00%
151-180	0.00%	-	-	0.00%	0.00%	-	-	0.00%
180+	0.00%	-	-	0.00%	0.00%	-	-	0.00%
<b>Subtotal</b>	<b>10.89%</b>	<b>3,663</b>	<b>\$ 62,054,515</b>	<b>26.75%</b>	<b>10.95%</b>	<b>3,665</b>	<b>\$ 62,200,861</b>	<b>27.38%</b>
<b>Total</b>	<b>10.12%</b>	<b>15,155</b>	<b>\$ 231,943,139</b>	<b>100.00%</b>	<b>10.12%</b>	<b>14,885</b>	<b>\$ 227,204,920</b>	<b>100.00%</b>

**C Loans by Remaining Term**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
0-12	8.77%	125	\$ 174,334	0.07%
13-24	9.32%	297	1,095,163	0.45%
25-36	9.24%	600	3,735,189	1.53%
37-48	9.24%	907	9,338,671	3.81%
49-60	9.19%	2,000	29,580,237	12.08%
61-72	9.26%	993	15,174,130	6.20%
73-84	8.84%	1,413	24,027,718	9.81%
85-96	10.09%	1,046	14,394,652	5.88%
97-108	10.37%	1,080	16,009,427	6.54%
109-120	10.37%	1,713	31,109,835	12.70%
121-132	11.04%	725	14,348,174	5.86%
133-144	10.37%	669	12,791,279	5.22%
145-156	10.93%	561	9,671,696	3.95%
157-168	10.83%	622	11,741,222	4.79%
169-180	11.03%	1,311	31,659,641	12.93%
181-192	12.08%	542	13,743,504	5.61%
193-204	10.82%	217	4,557,683	1.86%
205-216	12.55%	47	865,558	0.35%
217-228	12.51%	6	236,560	0.10%
229-240	11.57%	7	236,206	0.10%
241-252	10.48%	3	352,375	0.14%
253-264	10.19%	1	74,792	0.03%
265-276	0.00%	-	-	0.00%
277-288	0.00%	-	-	0.00%
289-300	0.00%	-	-	0.00%
300+	0.00%	-	-	0.00%
<b>Total</b>	<b>10.21%</b>	<b>14,885</b>	<b>\$ 244,918,045</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**D Loans by Repayment Plan at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Deferred Repayment	11.17%	7,866	\$ 127,267,555	51.96%
Minimum Payment	9.65%	2,984	61,471,117	25.10%
Interest Only	8.61%	3,948	54,867,708	22.40%
Flat Payment	8.59%	16	162,682	0.07%
Full Deferment	9.68%	71	1,148,982	0.47%
<b>Total</b>	<b>10.21%</b>	<b>14,885</b>	<b>\$ 244,918,045</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**E Loans by School Type at Origination**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Private not-for-profit	10.22%	5,178	\$ 94,204,017	38.46%
Public	10.64%	7,111	93,638,660	38.23%
Private for-profit	9.47%	2,596	57,075,369	23.30%
<b>Total</b>	<b>10.21%</b>	<b>14,885</b>	<b>\$ 244,918,045</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**F Loans by Co-signer**

	WA Coupon	# Loans	\$ Loans <sup>(1)</sup>	% of Principal
Yes	9.73%	12,391	211,084,326	86.19%
No	13.21%	2,494	33,833,720	13.81%
<b>Total</b>	<b>10.21%</b>	<b>14,885</b>	<b>\$ 244,918,045</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

**G Loans by Loan Age**

	WA Loan Age <sup>(2)</sup>	# Loans	% of Loans	\$ Loans <sup>(1)</sup>	% of Principal
2016	103.63	10	0.07%	\$ 67,395	0.03%
2017	90.95	70	0.47%	1,175,901	0.48%
2018	79.54	399	2.68%	5,407,104	2.21%
2019	68.12	791	5.31%	10,589,263	4.32%
2020	55.96	2,187	14.69%	34,452,304	14.07%
2021	43.98	6,484	43.56%	112,182,988	45.80%
2022	35.08	4,943	33.21%	81,030,053	33.08%
2023	27.00	1	0.01%	13,037	0.01%
<b>Total</b>	<b>44.79</b>	<b>14,885</b>	<b>100.00%</b>	<b>\$ 244,918,045</b>	<b>100.00%</b>

(1) Outstanding Principal Balance includes accrued interest to be capitalized.

(2) WA Loan Age Total is weighted by Outstanding Principal balance.